

LOUISIANA AGRICULTURAL FINANCE AUTHORITY (LAFA)

June 14, 2013

9:30 AM

Veterans Memorial Auditorium
5825 Florida Boulevard
Baton Rouge, LA 70806

CALL TO ORDER

The meeting was called to order by the Chairman, Louisiana Department of Agriculture and Forestry (LDAF) Commissioner Mike Strain at 9:39 AM.

ROLL CALL

The roll was called by Melanie Tullier.

Present: Commissioner Strain, William Hawkins, Richard Muller, H. Marcell Parker, Jr., Calvin Viator, Wilbert Waguespack, and Linda Zaunbrecher. Ted Gauthier arrived at 10:05 AM.

Mrs. Tullier stated seven members were present and there was a quorum.

PUBLIC COMMENTS

There were no public comments.

APPROVAL OF MINUTES FROM PREVIOUS MEETING

Commissioner Strain asked the Authority members to review the minutes from the April 3, 2013, meeting.

Motion: A motion was made by Mr. Hawkins to approve the minutes from the April, 3, 2013, meeting. It was seconded by Mr. Viator, and passed unanimously.

REVIEW OF FINANCIAL STATEMENTS

Mrs. Catrina Irvin presented LAFA's Financial Statement to the board and answered any questions the members may have had.

Motion: A motion was made by Mr. Waguespack to accept the Financial Statements. It was seconded by Mr. Parker, and passed unanimously.

COMMISSIONER'S REPORT

- Mr. Rudesill updated the members on the status of the hardening of the main building. LAFA has one remaining payment to D. Honore that will be released once we are assured that all payments by D. Honore have been made.
- Mr. Rudesill updated the members on the sewerage upgrade at Indian Creek. He is currently taking bids on the material to complete the work. Once that bid is complete, he will begin the process of taking bids for the labor.
- Mr. Simon updated the board on Andean Chemical's lease with LAFA. Andean Chemical will be extending their lease for three months at \$125,000 per month.
- Mr. Steven Rotenberg, Louisiana Chemical Equipment Company, came before the board update them on the status of the Lacassine marketing plan. Since LCEC began marketing the Mill, there have been several inspections and have quoted the plant to multiple groups. They have placed articles in the Sugar Journal and have used many other forms of outreach.

A motion was made by Mr. Viator to accept the Commissioner's Report. It was seconded by Mr. Gauthier and approved unanimously.

OLD BUSINESS

Property Transfer of Roseland Saw Mill to Louisiana National Guard in Exchange of 57 Acres in St. Tammany Parish

Mr. Simon updated the board on the status of the transfer. A motion was made by Mr. Parker to proceed with the transfer with the Louisiana National Guard. Mr. Waguespack seconded the motion and it was passed unanimously.

Delinquent Payments Owed to LAFA from Louisiana Farm and Agribusiness Loan and Grant Recovery Program Recipients

Mr. Simon stated that we turned over 39 files, 37 Farm and 2 Agribusiness, to the Office of Community Development on May 23, 2013.

A motion was made by Mr. Viator to accept all topics discussed in Old Business. It was seconded by Mr. Parker, and accepted unanimously.

NEW BUSINESS

Consideration of FY 14 Budget

Mr. Simon presented the proposed budget for fiscal year 2014 and answered any questions the board may have had. A motion was made by Mr. Hawkins to accept the proposed budget. It was seconded by Mrs. Zaunbrecher, and passed unanimously.

Consideration to Authorize the Louisiana State Mineral and Energy Board and the Office of Mineral Resources to Accept Nominations, Advertise for, and Accept and Award Bids, and Execute All Oil, Gas and Mineral Leases Pertaining to Land Located in Lacassine

Mr. Simon brought before the board a request to allow the Louisiana State Mineral and Energy Board to proceed with the bid and contract process for the land located in Lacassine. He requested the board sign a resolution authorizing Louisiana State Mineral and Energy Board to accept nominations.

A motion was made by Mr. Muller to accept the resolution, but add to any lease documents that drilling will not happen without prior authorization. It was seconded by Mr. Gauthier, and passed unanimously.

Lease a Portion of the LAFA Owned Opelousas Building to Louisiana State Police

Mr. Simon made the board aware of lease negotiation between LAFA and the Louisiana State Police for property in Opelousas.

A motion was made by Mr. Viator to authorize the Commissioner to proceed with negotiations and execution of a lease with the terms of \$10-12 per square foot, and a reasonable amount for renovations. It was seconded by Mr. Hawkins, and passed unanimously.

PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

A motion was made by Mrs. Zaunbrecher to adjourn the meeting at 10:47 AM.